

**Policy on Anti-Money Laundering, Counter-Terrorism  
and Proliferation of Weapons of Mass Destruction Financing  
Thai Life Insurance Public Company Limited**

-----

Thai Life Insurance Public Company Limited (“**the Company**”) has an obligation to strictly comply with the anti-money laundering law and the law on counter-terrorism and proliferation of weapons of mass destruction financing. The Company also commits itself to ensuring that it will not be used as a tool or source of the money laundering and financing the terrorism and proliferation of weapons of mass destruction.

Therefore, to efficiently and effectively comply with all applicable laws and regulations, the Company’s board of directors has established the policy on anti-money laundering and counter-terrorism and proliferation of weapons of mass destruction financing as follows:

1. The Company’s executive is responsible for supervising all staff members’ compliance with the policy, other measures and guidelines in relation to the anti-money laundering, counter-terrorism and proliferation of weapons of mass destruction financing, and for establishing the work procedures and IT technology system that support the achievement of compliance.
2. The Company shall support and effect compliance with the above laws by strictly conducting the customer due diligence (CDD) process, reporting customer transactions and undertaking other duties as required by applicable laws.
3. The Company shall define the work regulations, operating procedures and guidelines for the acceptance of customers, which include the processes of approval or rejection of business relations with customers. Rules and procedures of know your customer (KYC), customer identification and customer authentication shall also be required.
4. The Company shall lay down the work regulations, operating procedures, measures and guidelines relating to internal risk assessment and management in respect of money laundering and financing of the terrorism and proliferation of weapons of mass destruction, provided that the Company shall from time to time evaluate the implementation and achievement of the current rules and regulations as required by law. In fulfilling this mission, the Company shall do the following:
  - 4.1 prepare a report on internal risk assessment and management according to the following principles: (a) the result of the internal risk assessment and management should reflect a report on risk assessment in respect of money laundering and financing the terrorism and proliferation of weapons of mass destruction which is conducted at a national level, and (b) the risk assessment and management in respect of the Company’s business operations should consider risk factors relating to money laundering and financing the terrorism and proliferation of weapons of mass destruction, such as risk factors relating to customers, service areas or countries, products, services, type of transactions and service channels. In addition, the report should also provide

[Translation]

remedial measures and procedures to mitigate risks relating to money laundering and financing of the terrorism and proliferation of weapons of mass destruction;

- 4.2** define the principles of risk management, taking into account at least those core elements prescribed by law, which comprise risk management for products, services or service channels; risk management dealing with all customers; and risk management aimed at inspection of suspicious transactions. Risk management shall be conducted insofar as customer relationship remains active and shall cease forthwith when the customer relationship terminates.
- 4.3** impose the risk assessment measures in respect of money laundering and financing of the terrorism and proliferation of weapons of mass destruction which relate to product development and service channels, and establish the process of new businesses and new mechanisms for providing services or applying or developing new technologies for new and existing products.
- 5.** The Company shall regularly educate its personnel about anti-money laundering and the counter-terrorism and proliferation of weapons of mass destruction financing and ensure that the executives and any staff members, both operators and supervisors, whose duties relate to the reporting of transactions, know your customer (KYC) process and customer due diligence (CDD) receive training as at least required by law. That is to ensure that the Company's personnel properly perform their duties in compliance with applicable laws.
- 6.** The Company shall have an internal audit in respect of the implementation of this policy, including all other related work procedures, provided that the audit shall be independently conducted without intervention from any department or management.
- 7.** The Company shall ensure that this policy is from time to time determined, reviewed and improved to support new products, services or new service channels, and in particular, the introduction and functioning of technology or electronic network.
- 8.** If there is a material change to any laws, rules, policies or guidelines that affects this policy or it is considered that this policy is not appropriate or adequate for the Company's conduct of business, Compliance Department shall propose a revised version of this policy to the Company's board of directors for consideration and approval.

(The policy shall be effective as of 1 October 2021 onwards.)