

Criteria and procedures for shareholders to nominate candidates for election as directors

Principle and rationale

Thai Life Insurance Public Company Limited (the “**Company**”) recognizes the importance of shareholders’ rights and equitable treatment of all shareholders, which are integral to good corporate governance. Therefore, the Company has established the criteria and procedures for shareholders to nominate candidates for election as directors in advance of the Annual General Meeting of Shareholders (“**AGM**”) for the year 2027. This allows shareholders the opportunity to participate in nominating individuals who are knowledgeable, competent and suitably qualified for election as directors of the Company, thereby contributing to the benefit of the Company and its stakeholders as follows:

Criteria and procedures

1. Qualifications of shareholders

- 1.1 Be a shareholder of the Company, either individual or jointly with other shareholders, holding in aggregate not less than 5 percent of the total issued and paid-up shares of the Company.
- 1.2 The shareholding proportion specified in Clause 1.1 must be maintained for a continuous period of not less than 12 months, and the shares must still be held on the date of nominating candidates for election as directors.

2. Conditions for nominating candidates

- 2.1 Shareholders who wish to nominate candidates for election as directors must prepare and submit their nomination proposals in writing to the Company.
- 2.2 Shareholders must provide their first and last names, address, contact telephone number, number of shares held, and a certification that they hold and are entitled to vote, either individually or in aggregate, not less than 5 percent of the total issued and paid-up shares of the Company as of the date of nominating

candidates for election as directors. In the case of joint submission by more than 1 shareholder, details of all such shareholders must be provided.

3. Procedures for nominating candidates for election as directors

3.1 Shareholders who wish to nominate candidates for election as directors shall prepare documents/information containing the following details:

(1) Details of the nominated candidates, including:

- First and last names, age, and nationality;
- Academic qualifications and educational background;
- Work experience;
- Current position;
- Shareholding in the Company and directorship in other companies;

(2) Proposed type of directorship: independent director or non-independent director;

(3) Evidence of the candidates' qualifications under Clauses 3.2 and 3.3;

(4) Any other information that shareholders consider necessary or beneficial.

3.2 The nominated candidates for election as directors must possess all required qualifications and must not have any prohibited characteristics under the applicable laws and regulations as follows:

(1) Life Insurance Act, B.E. 2535 (as amended);

(2) Securities and Exchange Act, B.E. 2535 (as amended);

(3) Public Limited Companies Act, B.E. 2535 (as amended);

(4) The Company's Articles of Association;

(5) Qualifications of "independent director" of the Company;

(6) Requirements of the Office of Insurance Commission;

(7) Requirements of the Office of the Securities and Exchange Commission;

(8) Requirements of the Stock Exchange of Thailand;

(9) Notifications, rules, regulations, or requirements of other relevant government authorities.

3.3 The nominated candidates for election as directors must be knowledgeable, competent, and independent, adhere to the principles of performing directorial duties

with integrity and ethics, possess a good professional track record, and be recognized by society.

3.4 The Company reserves the right to consider only the proposals for which the nominating shareholders have submitted complete and accurate documents and evidence to the Company, and the nominated candidate fully possesses the required qualifications and does not have any prohibited characteristics as prescribed by the applicable laws and regulations.

4. Required documents for nominating candidates for election as directors, and identification evidence of shareholders

Shareholders must submit the required documents for nominating candidates for election as directors, together with identification evidence (including proof of shareholdings), to the Company as follows:

4.1 The form for nominating candidates for election as directors (as detailed in Form B), duly completed and signed by the shareholder.

4.2 Identification evidence of shareholders:

4.2.1 In the case of an individual person

- (1) A certified true copy of a valid identification card or passport (for foreign nationals).
- (2) The proof of shareholding, such as a shareholding certificate issued by a securities company or other evidence issued by Thailand Securities Depository Company Limited.

4.2.2 In the case of a juristic person

- (1) A certified true copy of the certification of incorporation (affidavit) and the valid identification card or passport (for foreign nationals) of the authorized directors, all of which must be certified by the authorized signatories as true and correct copies.
- (2) The proof of shareholding, such as a shareholding certificate issued by a securities company or other evidence issued by Thailand Securities Depository Company Limited.

- 4.3 Letter of consent to be nominated for election as director (as detailed in Form C), signed by the nominated candidate for election as director, together with related supporting documents such as educational qualifications, training records, work experience records, and evidence of shareholding, etc.
- 4.4 The forms for the nominated candidates as determined by the Company and relevant regulatory authorities, signed by the nominated candidate for election as a director. Shareholders or nominated candidates may contact the Company Secretary Office in advance to obtain such form.
- 4.5 The Company may, as deemed necessary, request additional information and/or documents from the nominated candidates for election as directors to support the consideration process.

In the case where several shareholders jointly nominate candidates for election as directors, each shareholder must complete and sign Form B and attach identification evidence of shareholders. All such documents must be compiled and submitted to the Company in a single set.

5. Submission period and channel for nominating candidates for election as directors

- 5.1 The submission period for nominating candidates for election as directors is **from 1 September 2026 to 30 November 2026.**
- 5.2 Shareholders may submit their documents and evidence as specified in Clause 4 to:

The Company Secretary Office,
Thai Life Insurance Public Company Limited,
8th floor, 123 Thai Life Insurance Building 1, Ratchadapisek Road, Din Daeng
Sub-district, Din Daeng District, Bangkok, 10400.
- 5.3 Shareholders may informally nominate candidates for election as directors via email to comsec@thailife.com before submitting the required documents and evidence to the Company.

5.4 In the case that shareholders informally nominate candidates for election as directors via email as specified in Clause 5.3, the documents and evidence specified in Clause 4 must be delivered to the Company Secretary Office no later than 30 November 2026.

6. The Company's consideration process

- 6.1 The Company Secretary shall conduct a preliminary review of the nomination of candidates for election as directors proposed by shareholders.
- 6.2 The nominations that have passed the preliminary review by the Company Secretary shall be submitted to the Nomination and Remuneration Committee to consider the qualifications of the nominated candidate together with the relevant documents and evidence, and to proceed in accordance with the Company's nomination process.
- 6.3 The Nomination and Remuneration Committee shall present the nomination, together with the relevant documents and evidence, along with its opinions and recommendations, to the Company's Board of Directors for consideration.
- 6.4 The Company shall notify the shareholders of the results of the consideration of the nomination after the Company's Board of Directors' meeting at which the agenda items for the 2027 AGM are considered. In the event that the Company's Board of Directors resolves to approve the nominated candidates, the Company shall include the election of such nominated candidates as directors as an agenda item in the Notice of the 2027 AGM.

Remark: The Company has established standards for the collection, use, and disclosure of shareholders' personal data. The details are given in the Data Privacy Policy on the website: <https://www.thailife.com/PrivacyPolicy>.

Form for nominating candidates for election as directors

I, Mr./Mrs./Ms. a shareholder of
Thai Life Insurance Public Company Limited (the “Company”), holding shares,
currently residing at No. Road, Sub-district,
..... District, Province, Tel
Mobile Phone E-mail (if any)
wish to nominate Mr./Mrs./Ms.
to be elected as a director of the Company, type of Director
The person mentioned above has given consent and signed the letter of consent to be nominated
for election as the Company’s director.

Other supporting documents enclosed with this form:

1. Letter of consent to be nominated for election as director.
2.

I hereby certify that the aforesaid statements, the shareholding evidence, and all other
supporting documents are true and correct in all respects. I further certify that I am the Company’s
shareholder and am entitled to vote (or, when combined with the shares held by all other
shareholders jointly nominating candidates to be elected as directors), holding in aggregate
shares of not less than 5 percent of the total issued and paid-up shares of the Company as of the
date of nominating candidates for election as directors. Accordingly, I hereby sign my name as
evidence.

Signed Shareholder

(.....)

Date

Letter of consent to be nominated for election as director

Photo

1. General Information

I, (Mr./Mrs./Ms.)

Nationality Identification Card No./ Passport No.

Date/Month/Year of birth/...../..... Age years.

2. Current Contact Address

No., Moo, Road, Sub-district,

..... District, Province, Mobile Phone

E-mail (if any)

3. Information on educational background, training, working experience and current position

3.1 Educational background

Educational qualifications	Name of institution	Major	Graduated year

(Please attach a copy of the educational certificate as specified above with a certified true copy by the nominated candidate).

3.2 Expertise (Please specify)

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3.3 Working experience in listed companies

Position	Name of the company	Period of employment

3.4 Work experience in other businesses (non-listed companies)

Position	Name of the company	Period of employment

3.5 Director Training Program

Name of course	Institution	Year attended

(Please attach a copy of the training certificate as specified above with a certified true copy by the nominated candidate).

4. Shareholding proportion held in the Company

Person	No. of shares held
1. Nominated candidate	
2. Spouse of the nominated candidate	
3. Minor children of the nominated candidate	
4. Any juristic person in which the persons under Clauses 1, 2 and 3 collectively hold more than 30 percent of the total shares, including the case where the aforementioned persons hold more than 10 percent of the shares in another juristic person, as such shareholding proportion constitutes a major shareholder of that juristic person	
5. Other	

5. Relationship with the Company's director, executives, major shareholders, and persons having control over the Company (if any)

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6. Holding of a position in a business that competes with or is related to the Company's business (if any)

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7. Criminal legal disputes pending in court, excluding petty offenses (if any)

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I, Mr./Mrs./Ms.acknowledge and give my consent to being nominated for election as a director of Thai Life Insurance Public Company Limited (the "Company"), as a, at the Annual General Meeting of Shareholders for the year 2027. I hereby certify that all the above information and details are correct and complete,

and the attached and additional supporting documents are true.

In the event that I am nominated for election as an independent director, I hereby certify that I possess the qualifications of an independent director as prescribed under the Notification of the Capital Market Supervisory Board No. Tor Jor. 39/2559 Re: Application for and Approval of Offer for Sale of Newly Issued Shares, dated 30 September 2016.

In this regard, I consent to the Company's collection, use, and disclosure of my personal data and/or documents to relevant parties, government authorities, and/or disclosure in the Notice of the Annual General Meeting of Shareholders or the minutes of shareholders' meeting, as necessary, for the benefit of being nominated for the election as a director, and/or other related purposes until the completion thereof.

Signed

(.....)

Nominated candidate for the election as a director

Date